

DEFERRED SALARY AGREEMENT

ONONDAGA EMPLOYEE LEASING 401(k) TAX SAVINGS

Participant's Name \_\_\_\_\_  
first middle last

- NEW PARTICIPANT                       ELECTION CHANGE

Social Security No. \_\_\_\_\_

Effective Date: This Deferred Salary Agreement is effective for the first payroll period starting on and after \_\_\_\_\_.

CHECK THE BOX THAT APPLIES :

**DEFERRED SALARY CONTRIBUTIONS:**

I elect to contribute \_\_\_\_\_% (not to exceed 50%) on each pay period to the Onondaga Employee Leasing **401(k) Tax Savings Plan** to be deposited in my Deferred Salary Account. And/or I elect to contribute \_\_\_\_\_% to Onondaga Employee Leasing **Roth After Tax Plan** (not to exceed 50%). I understand that I may revoke my election at any time or I may change this election on any January 1st, April 1st, July 1st, or October 1st. **If elected an information packet and application will be sent to you for completion.**

**REFUSAL OF PLAN PARTICIPATION:**

I elect to make **no** contributions (0%) to the Plan at this time. I understand that I may change my election at the beginning of any month.

The participant's Deferred Salary Contribution cannot exceed \$17,000 in 2012 to this plan and any prior employer's plan. If you are age 50 or over, you may be eligible to make catch-up deferred contributions. Ask your plan administrator for details. In addition, any amount elected to be contributed may be reduced or returned to the Participant at the employer's choice if the plan does not meet IRS guidelines. To change this Agreement or to notify the plan of amounts contributed to a prior employer's plan that may cause the \$17,000 limit to be exceeded, contact the plan administrator.

\_\_\_\_\_  
Participant Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Plan Administrator Signature

\_\_\_\_\_  
Date